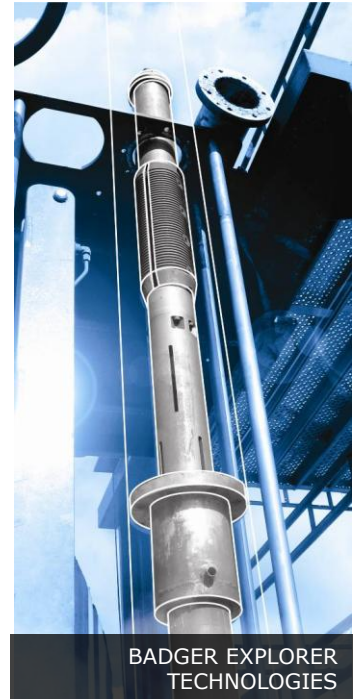


- I. Opening
- II. Election
- III. Approval of the notice and the agenda
- IV. Amendment of the Articles of Association
- V. Status of the company and future prospects



Targeting full scale onshore self-burial test in January 2010

- Qualification of self-burial test site completed
- Testing and fine tuning Demo50 version2 ongoing
- Significant verification efforts and documentation of results
- Additional valuable operational improvements introduced

Preparing for pre-commercial phase

Overall project on time and on budget



TEST SITE

Exploratory well drilled to 25 m

- Using air and percussion drilling
- Verified sandstone and water availability

Full scale jig assisted drilling performed with Badger drilling assembly

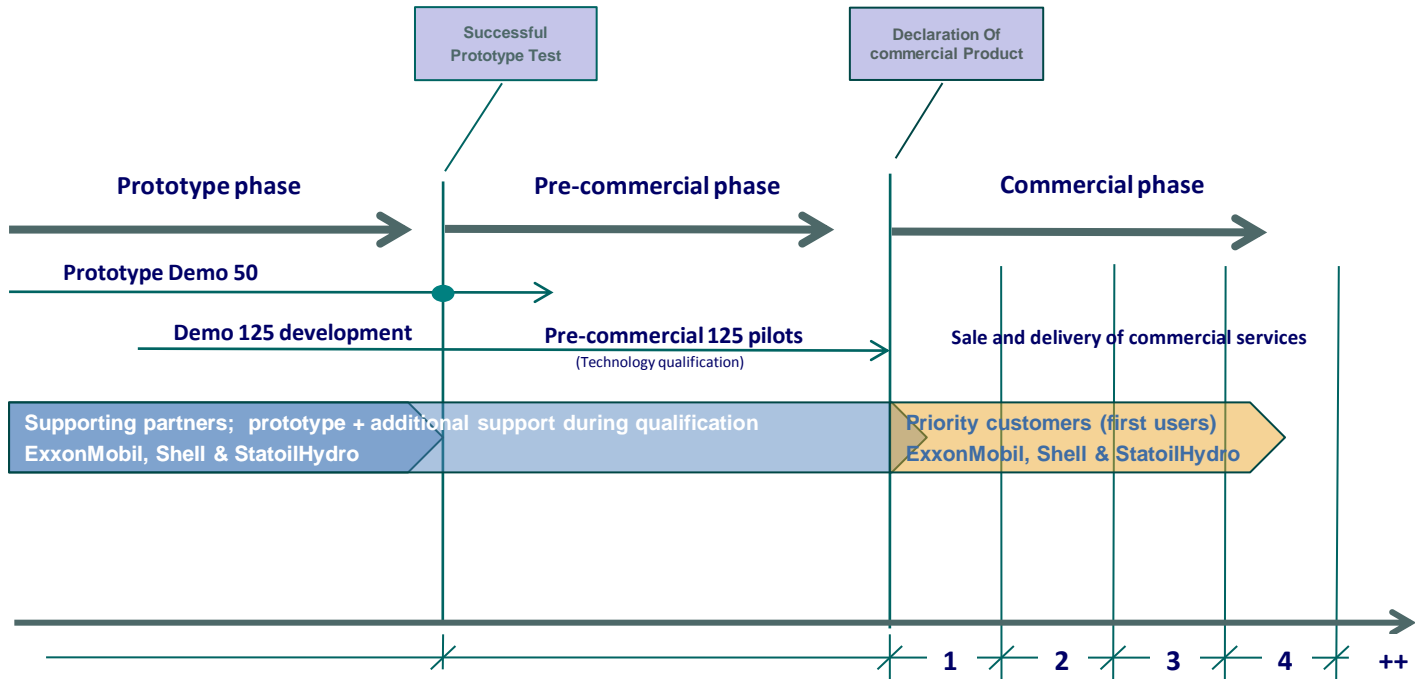
- Several drilling bits tested
- Functionality of compaction unit demonstrated
- Several long plugs created

Site prepared for winter operations

- Fully enclosed test site



Installed launch and compaction tubes for self-burial tests



ExxonMobil



StatoilHydro

Years

Onshore self-burial test in January 2010

- A successful self-burial test is a proof of the patented concept
- Will mark a technological breakthrough
- Establish the basis for the extended cooperation with the client partners

Optimistic view on 2010

- A commercial service is expected to be launched 12-18 months after a successful self-burial test
- Fully financed until commercial launch

